

DEPOSITS INCREASE IN RESERVE BANKS

**Gold and Cash Also Gain,
While Discounted Paper
Shows Decrease.**

N. Y. CITY NOTES BOUGHT

**Transactions of \$2,500,000
Send Up Total of Muni-
cipal Warrants.**

AS REPORTED, Oct. 14.—Aggregate in-
crease over \$15 million in member bank deposits, offset in part by net reductions of \$25,000,000 of Govern-
ment deposits, also gains of \$7,400,000
in the combined gold reserves and of
\$4,000,000 in the total cash reserves of
the Federal Reserve Banks, and in-
cluded in the weekly statement issued
by the Federal Reserve Board as at
the close of business on Friday.

In the case of Philadelphia a gain of
\$1,000,000 in total reserve is due chiefly
to the gain in member bank deposits
of \$4,000,000 and of \$2,400,000 re-
spectively in their cash reserves, together with
increases in total deposits and reductions
in the amounts due from other Federal
reserve banks. Minneapolis shows a
gain of \$1,000,000 in its gold reserve,
accompanied by a reduction of \$1,000,
000 in the favorable balance in ac-
count with other Federal reserve banks
and an increase of over \$600,000 in
earning assets. The San Francisco
bank reported over \$2,000,000 in new
deposits, from other Federal re-
serve banks, of which it used about
\$1,000,000 in increasing its earning
assets and over \$1,500,000 to strengthen
its cash reserve.

Aggregate holdings of discounted
paper increased at Atlanta, St. Louis
and the three Southern banks, especially
Dallas, reporting smaller amounts of
commercial paper on hand than the
week before. About \$281,000 of the
paper discounted by the Federal reserve
banks is represented by member banks'
own notes secured by commercial paper.

Little Change in Acceptances.

There is but little change in the total
of acceptances on hand. Of the total
bills, including acceptances, held by the
banks, 49.9 per cent. mature within thirty
days and 32.3 per cent. after thirty,
though within sixty days. Transactions
in United States notes, including the
conversion on exchange, at 2 per cent.
brought up 2 per cent. bonds and one
year notes are reported by five banks,
resulting in a decrease by \$1,700,000
in the amount of bonds and in an in-
crease by \$370,000 in the amount of one
year notes on hand.

Larger purchases of New York city
notes during the last week are mainly
responsible for the increase of \$2,500,000
in the holdings of municipal warrants.
Total earning assets are given as \$1,843,-
000, or over 200 per cent. of the
bank's paid-in capital, compared with
14 per cent. reported after six months.

The total earning assets, 12.1 per
cent. are represented by acceptances,
2.2 per cent. by United States bonds,
3.1 per cent. by warrants, 12 per cent.
by discounts and 12 per cent. by Treasury
notes.

All the banks except New York show
net withdrawals of Government funds,
while all the banks except Cleveland
and Minneapolis report substantial in-
creases in member bank deposits.

Federal reserve agents report a total
of acceptances of Federal reserve notes
\$2,500,000 in excess of

the total shown the week before.
Again the total listed they hold \$210,-
000 of gold and \$16,296,000 of paper.
The banks show a total of \$207,124,000
of Federal reserve notes, actual circula-
tion, while the aggregate net liability
on notes listed to them by the
agents is given as \$12,515,000.

Statement of the 12 Banks.

Statement of combined resources and
liabilities of the twelve Federal reserve
banks of the United States at close
of business October 13, 1916.

RESOURCES.

Three tables omitted.

Oct. 13, Oct. 6, Oct. 15.

Gold and cash overall

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